Global Vikas Trust
1202, Mohini Tower, 5th Rd, Govind Dham, Khar West, Mumbai, Maharashtra 400052
Phone:+91 8591314651 | Email:connect@globalvikastrust.org | Reg. No.:E 33025
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Date:30.06.2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Subject: Submission of Annual Disclosure for FY 2024-25 under Regulation 91C (1) and Regulation 91E (1) of SEBI (LODR) Regulations,2015

Dear Sir/Madam,

Pursuant to Regulation 91C (1) and Regulation 91 E (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 201.5, we hereby submit the Annual Disclosure for the Financial Year 2024-25 in the prescribed Form 1A and Form 1B.

We would like to state that Global Vikas Trust is a registered Social Enterprise under the NSE Socila Stock Exchange(SSE) Framework. However, we have not raised any funds from the NSE SSE platform during the financial year 2024-25.

Thanking you.

Your faithfully,

For **Global Vikas Trust**

GLOBAL VIKAS TRUST GVT REG. E 33025 MUMBAI

Mayank Gandhi
(Managing Trustee)

GLOBAL VIKAS TRUST

Global Vikas Trust

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Form 1A Annual Self-Disclosures Report

Based on requirements of SEBI Circular of September 19, 2022:
C - Annual disclosure by NPOs on SSE which have either raised funds through SSE or are registered with SSE in terms of Regulation 91C of the LODR Regulations,
D - Disclosure of Annual Impact Report by all Social Enterprises which have registered or raised funds using SSE in terms Regulation 91E of the LODR Regulations and
Annexure I: Guidance notes for listed/ registered NPOs on disclosures of general, governance and finance aspects.
Please refer to the SEBI Circular of Sep 19, 2022 and its Annexure for detailed description of requirements.

Form 1A covers disclosures of general and governance aspects that are not dependant on statutory financial audit.
Form 1B covers *disclosures of general, governance and finance aspects that have a reference to audited financial statements and filings with Income Tax, FCRA, Charity Commissioner, Registrar of Societies, Registrar of Companies and other regulators as applicable.*

Instructions
All NPOs participating on the SSE (all registered regardless of whether they have currently listed securities or not) will **self-report annually in Form 1A Annual Self-Disclosures Report.** A copy will be filed **with the respective SSE within 60 days of the close of the previous financial year.**

Form 1A indicates which fields are mandatory for NPOs based on their annual spending

Annual Spending as per Audited Financial Statements of the previous financial year under review.
S1: Upto Rs1 Cr
S2: >Rs1 Cr

(These slabs may be reviewed by SEBI, periodically as per need.)

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Self-Reported Annual Disclosures

*of <**Global Vikas Trust**>*

with NSE SSE Registration No: <.NSESSENPO00111>

for the period from 01/04/2024 to 31/03/2025

1) Disclosures on General aspects	
Item	***S2: More than Rs1 Cr***
1a) Name of the organization *Registered/Legal name* *Popular name(s), if any* *The registered name and also any popular names the organization is known by among stakeholders*	Global Vikas Trust (Global Parli, Krishikul)
1b) Location of headquarters and location(s) of operations **Head Quarters : Complete Address** **Operating Locations :** Location 1: Purpose and Address Location 2: Purpose and Address Location 3: Purpose and Address	Registered Office : G-1, Ground Floor, Plot No. 215, Nilan Sagar, Jawahar Nagar, Road No. 3, Goregaon (W), Mumbai - 400104 **Head Office:** 101, 'Aabhar', Plot No.46 , 5th Road, Khar West, Mumbai-400052, **Branch Office:** 1202, 12th Floor, Mohini Towers, 5th Rd, Govind Dham, Ram Krishna Nagar, Khar West, Mumbai, Maharashtra 400052 **Project Office:** "Krishikul" Farmer training Center. Near Ghanal Tanda, Pohner Road, Sirsala,Taluka - Parli Vaijnath, Dist- Beed Maharashtra 431128

1) Disclosures on General aspects	
Item	***S2: More than Rs1 Cr***
1c1) Vision Statement *(A vision statement should be no more than one sentence. It should not be more than 20-25 words. It should be simple enough for every employee across all levels to express it easily. It is the end result of your organisation's work. If your organisation were to work for 30-35 years, what would you visualise as the final state of affairs? Every time you say the vision, you should be able to visualise the end situation. It is the final picture/ photo of the situation in your chosen theme or area of work in the end! It is a description of the "after" picture you would see as a result of your organisation's work at the end of its lifetime when you believe its purpose is accomplished.)*	***Vision:*** *Transforming India by helping farmers' adopt sustainable agriculture at scale and increasing their annual income from the current average of Rs. 15,000 ~ Rs. 40,000 per acre to a minimum of Rs. 1,00,000 per acre.*

1c2) Purpose & Mission	
Why the organization exists and explain why the cause taken up by the organization matters? *What is your organisation aiming to accomplish? Use the below sentence construction format to state your mission.* *Clearly and concisely state your intended long term impact (description with a broad number)* *for (beneficiary[1]/ community group/ entity/ segment type)* *in (geographic area)* *by (timeframe).*	***Mission & Purpose*** *Our mission is to transform the agricultural landscape of India by enabling a sustainable and prosperous future for farmers through innovation, education, and empowerment.* *We aim to **change cropping patterns** to help farmers adopt high value crops and support **soil health restoration**, **water conservation**, and **river recharge initiatives** like **Groundwater Recharge Shafts (GRAs)**.* *Through **cluster farming models**, **satellite-based monitoring**, and the **integration of sustainable global agricultural practices**, we are building a climate-resilient, future-ready ecosystem.* *Our approach includes **robust backward integration**, **innovative forward market linkages**, and the adoption of **cutting-edge agri-tech solutions to improve farm productivity** — while ensuring that **banking access**, **government schemes**, and **financial tools** reach farmers at their doorstep.* *Our geographical focus spans some of India's most distressed agricultural regions — **climate vulnerability, suicide-prone and debt-burdened belts of Marathwada (Maharashtra)**, along with **Palghar, Solapur, Jalgaon**, and select areas in **Madhya Pradesh and Gujarat**.*

[1] Beneficiary includes entities such as individual, person, thing, article, unit, body, creature

	*At the heart of our mission is **"Krishikul"**, a **world-class farmer training center** in **Sirsala, Beed District**, where we provide knowledge, training and hands-on experience to farmers on **sustainable agriculture practices, organic farming, modern agriculture tools, techniques, and technology**. Krishikul also functions as a **train-the-trainer hub**, where farmers from across the country gain knowledge and techniques that they can further propagate within their local farming community.* *Having already **directly impacted nearly 50,000+ farmers and villagers**, and **indirectly touched an equal or a greater number** through our large-scale **plantation drives** and **water conservation projects**, we now aim to **scale this impact exponentially over the next five years**.* *By uniting **traditional wisdom with globally proven sustainable practices**, we are committed to creating a **thriving, tech-enabled, and self-reliant farming community** that will lead India into an agri-secure, empowered future.* *By uniting traditional wisdom with **sustainable global practices**, we are committed to building a **thriving, tech-enabled, self-reliant farming community** that can lead India into an agri-secure future.*

1d) Organisational goals, activities, products and services *Overall objectives of the organisation or activity/intervention/program or projects. It shall also describe the organisation activities, including any products and services which th organisation provides.* *Clearly and concisely, state your organisation's ultimate goal for intended impact. Examine how your goals for the next three to five years (or an alternate timeframe specified in your answer) fit within your overall plan to contribute to lasting, meaningful change.*	*Global Vikas Trust (GVT) implements an integrated rural development program focused on:* ● ***Tree-based livelihood program*** *enabling farmer groups to adopt fruit tree plantation at scale* ● ***Farmer education and training*** *via online, offline, on-field, and residential modules* ● ***Water conservation and ecological restoration*** *in drought-prone areas* ● ***Sustainable livelihood creation*** *by transforming low-yield agriculture into profitable horticulture farming* ● ***Market linkages and value-chain support*** *to improve farmer incomes and women empowerment* *These activities are geared toward* ***empowering small and marginal farmers****, reducing rural poverty, and enabling climate-smart agriculture.* *The highlights of work done till date by the Trust are as follows;* ***PLANTATION:*** ● *Planted over 5.7+ crore fruit trees across Maharashtra, Madhya Pradesh, and Gujarat.* ● *Benefited more than 26,000+ marginal farmers, supporting a shift from low-yield crops to high-value horticulture.* ● *Operational in 4,700+ villages across 27 districts, creating a replicable and scalable model of economic transformation.*

	Tree Plantation Progress Over the Years *GVT has steadily scaled its plantation initiative, transforming vast tracts of barren and unproductive land into thriving orchards:* ● *2019: Foundation year – 11.85 lakh trees* ● *2020: 19.06 lakh trees* ● *2021: 77.69 lakh trees* ● *Jan 2022 – Mar 2023: 201.79 lakh trees* ● *Apr 2023 – Mar 2024: 144.41 lakh trees* ● *Apr 2024 – March 2025: 122.97 lakh trees* ***WATER CONSERVATION & RURAL DEVELOPMENT*** *Key Milestones:* *● 2016–17: Supplied 1.5 crore litres of tanker water during the Marathwada drought; launched holistic rural initiatives including de-addiction drives and livestock promotion.* *River Rejuvenation: 70 km of rivers rejuvenated, aiding groundwater recharge and ecological balance.* *CNB Check Dams: 62 Cement Nala Band check dams constructed for rainwater harvesting and irrigation support.* *KTB Dams: 5 Kolhapur Type Bandharas established to manage water flow for farming.* *Farm Ponds: 162 farm ponds built for on-farm water storage.* *GRAs (Global River Aqua Shafts): 120 vertical shafts installed to accelerate groundwater recharge.* *● 2018: Developed decentralized water infrastructure, creating*

	500+ crore litres of water storage. *● 2023: Rejuvenated 8 km of Rui River and its tributaries in Beed district by deepening and widening the riverbed.* *● 2024: 10 km deepening and widening of the Gunwara river, Beed Dist., construction of 50 GRA shafts along the 10km stretch of the river. Additionally, construction of 15 GRA's and 2 Check dams in Dharashiv district of Maharashtra.* ***These initiatives have significantly improved soil moisture, cropping intensity, and water availability for small and marginal farmers.*** ***FARMER TRAINING CENTER - "KRISHIKUL"*** *● Inaugurated: August, 2024, at Sirsala Village, Beed District, Maharashtra* *● Visitors: Over 7,500+ farmers, FPOs, CSR partners, research institutes, and government officials have participated in field demonstrations and training sessions.* *Objectives:* *● To provide a model farm and centre of excellence for scientific horticulture, sustainable cropping patterns, and water-efficient agriculture.* *● To train farmers in soil health, post-harvest management, and modern agri-tech applications.* *● To build capacity and resilience, enabling farmers to sustainably increase incomes and adapt to climatic challenges.* ***OUTREACH & IMPACT:***

1) Disclosures on General aspects	
Item	***S2: More than Rs1 Cr***
	● *Active in 27 districts across Maharashtra, Gujarat, and Madhya Pradesh* ● *Village coverage: Over 4,700 +villages through focused mobilization and development initiatives* ● *Beneficiaries: More than 26,000 +farmers supported directly with access to subsidised inputs, training, and market linkages*

2) Disclosures on Governance aspects

Item	S2: More than Rs1 Cr
2a) Ownership and legal form **Legal Form :** **(Trust / Society / Sec 8 Company / Others)** **Ownership (as per table below)** The organization shall explain the nature of ownership and the legal form on the entity specific to its India operations.	Charitable Trust Registered in State of Maharashtra

Item	S2: More than Rs1 Cr
2b) Governance Structure **(outlines board and management committee structures, mandates, membership, charters, policies and internal controls)** The governance structure will start from the governance body, the committees / subcommittees (standing/ad hoc) under the governance body and the organization hierarchy for decision making. It outlines board and management committee structures,	2b) Detailed Organisation Chart is attached TBD with Sir 2c1) The role of the governance body a) Governing Board / Board of Directors : Yes. We have a Board of Trustees and a top management team. Together they form the governing body. Additionally, we have an advisory board, which provides expert reviews

Item	S2: More than Rs1 Cr
mandates, membership, charters, policies and internal controls	and suggestions to the board and the management team. b) Number of members in Governing Body : 8 (4 Trustees + 4 Management Team) c) Names of Committees and number of members i. Operations Planning Committee - 8 members ii. Finance Committee - 5 members iii. Accounts and Compliance Committee - 4 members iv. HR and Governance Committee - 6 members d) Key Policy Documents of the Social Enterprise in relation to Finance, Operations, Internal Controls and Governance i. Accounting and Compliance policy ii. HR policy iii. IT policy iv. Governance Policy
2c1) The role of the governance body	
a. Governing Board / Board of Directors : Yes / No	
b. Number of members in Governing Body :	
c. Names of Committees and number of members i. ii. iii. iv.	
d. Key Policy Documents of the Social Enterprise in relation to Finance, Operations, Internal Controls and Governance i. ii. iii. iv.	

Item	S2: More than Rs1 Cr

2c2) List of current Governing Body/ Board Members/ Trustees and their details

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

Serial No.	*Name*	*Identification[2]*	*Age in years*	*Gender*	*Occupation*	*Relation to other Members by blood/ marriage[3]*	*Date of Appointment on the Board (dd-mmm-yyyy)*	*Tenure/ Date of completion of term (dd-mmm-yyyy)*	*Past Tenure details (if any)*	*Position on the Board*	*Provide details of any remuneration and reimbursement paid*
1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
Explanation	*Name as in PAN for Indian citizens and as per passport for foreign nationals*	*PAN Aadhaar & DIN (if available)*	*Age as on 31/3 of FY*	*Male/ Female/ Other*	*Source of Livelihood and area of competence*	*Mention not related OR related to who & how*	*Date of appointment of Current Tenure*	*Date when tenure got over during the FY or when would current term be over*	*Provide details of all past tenures (from dd-mmm-yyyy to dd-mmm-yyyy format); position on board/designation even if it's the same position as the current one.*	*Titles such as Managing Trustee, Treasurer, Secretary*	*Provide amount paid in the FY, whether remuneration or reimbursement in what capacity*

Serial No.	*Name*	*Identification[2]*	*Age in years*	*Gender*	*Occupation*	*Relation to other Members by blood/ marriage[3]*	*Date of Appointment on the Board (dd-mmm-yyyy)*	*Tenure/ Date of completion of term (dd-mmm-yyyy)*	*Past Tenure details (if any)*	*Position on the Board*	*Provide details of any remuneration and reimbursement paid*
1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
1	Mayank Ramesh Gandhi	AAAPG8771G	*67*	*Male*	Consultant	*Not Related*	*21-03-2017*	*N.A.*	Trustee	Trustee	*N I L*
2	CA Sanjay Parmar	AFMPP7455F	*48*	*Male*	Chartered Accountant	*Not Related*	*21-03-2017*	*N.A.*	Trustee	Trustee	*N I L*
3	CA Jatinkumar Jain	AEEPJ0906Q	*49*	*Male*	Chartered Accountant	*Not Related*	*21-03-2017*	*N.A.*	Trustee	Trustee	*N I L*
4	Dr. Harishchandra Wange	AAKPW4948F	*76*	*Male*	*Doctor*	*Not Related*	*21-03-2017*	*N.A.*	Trustee	Trustee	*N I L*

Add more rows, for additional names

[2] If the person is not of Indian Nationality, please provide passport details

[3] Relation as defined under the Income Tax Act/ Companies Act

2c3) Name and designation of the senior most decision maker (Chief Functionary)

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

Name of the Chief Functionary (CEO/ Head of Management)	PAN number and Address	DIN, if available	Designation/ Role	From Date	To Date
Shyam Pammi	ALXPP4771H	Not Available	Chief Finance Officer	21.03.2017	Till Date
Sudhir Chinta	ACMPC7498L	Not Available	Project Manager	01.04.2022	Till Date
(Provide names and tenure of all persons who have served as Chief functionaries)					

2d) Executives with key responsibilities

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

Sr. Number	*Name of the Executive*	*Designation/ Title*	*Functions in-charge of*
1	Badal Kotak	CTO	Data, Website & Technology
2	Anil Acharya	HR Head	Human Resource
3	Vijay Gavane	Project Manager	Planning, Monitoring & Reporting of all trust work in Marathwada Region.
4	Krishna Ratod	Asst. Project Manager	Planning, Monitoring & Reporting of all trust work in Marathwada Region.

Disclosures on Governance aspects (continued)

Item	***S2: More than Rs1 Cr***
2e) Number of meetings by governing body and other committees *formed by them along with attendance and the process of performance review*	*A **minimum of meeting is conducted every month** by the governing body. In addition to this, **extra meetings are convened as and when required**, based on project requirements and any urgent matters. **Performance reviews are conducted during these meetings** to assess progress, address challenges, and ensure delivery and accountability.*

Global Vikas Trust
Board of Trustees – Quarterly Meeting Minutes

Q1: April 2024 – June 2024
Date of Meeting – 15th July 2024 at GVT Khar Office

Meeting Attendees:

Name	Designation	Attendance
Mayank Gandhi	Managing Trustee	Present
Sanjay Parmar	Trustee	Present
Harishchandra Wange	Trustee	Absent
Jatin Jain	Trustee	Present
Shyam Pammi	Accounts Head	Present
Sudhir Chinta	CSR Head	Present

Q1: April – June 2024

1. Work Completed:

	• Mobilized farmers. • Conducted survey visits & harvest data • Delivered agronomist training sessions. • Laid groundwork for **Krishikul** training center. • Guest Visits hosted (AU Bank, Vallabh Bhansali, RSS, etc.). • Sapling and vermicompost distribution successfully executed. • TDS Paid • Provisional Accounts for the FY 23-24 and Quarter (April 2024 to June 2024) presented and verified • Yearly donor reports sending initiated • Form 10 BD filed with income tax and 10 BE certificates issued to donors • Issued UC to all CSR donors **2. To Be Done:** • Strengthen mobilization in weaker regions. • Formalize KrishiKul's operational roadmap. • Fund raising activities to be increased • Initiate feedback and digital record systems. • Quarterly reports to be sent to donors. • Training that are left out to be conducted asap • Ground team to prepare for harvest data capturing **3. Approvals & Resolutions:** • Krishikul setup budget approved. • All Q1 related payments and reimbursements – **Approved**.

- Foreign travelling of board members and others approved for US and UK Visit for registering of GVT in US and UK to raise funds.

Global Vikas Trust
Board of Trustees – Quarterly Meeting Minutes

Q2: July 2024 – September 2024
Date of Meeting – 17th October 2024 at GVT Khar Office

Meeting Attendees:

Name	Designation	Attendance
Mayank Gandhi	Managing Trustee	Present
Sanjay Parmar	Trustee	Present
Harishchandra Wange	Trustee	Present
Jatin Jain	Trustee	Absent
Shyam Pammi	Accounts Head	Present
Sudhir Chinta	CSR Head	Present

	1. Work Completed: • Surveys, Agronomist trainings and Harvest Visits completed. • Social media and community activities scaled. • Independence, MGNREGA and Agri Day events conducted. • Vermicompost and sapling distribution continued. • Multiple success stories recorded and published. • TDS Paid • Audited Financial statements signed by trustees and auditors **2. To Be Done:** • Urgent improvement in mobilization (only 11 new farmers in July). • Enhance post-training follow-up mechanisms. • Audited Financial Statements to be uploaded on charity commissioner website • Audited financials to be uploaded on website and shared with donors. • Quarterly TDS returns to be filed • Review of staff Insurance Schemes • Q2 donor report to be shared with CSR partners and Donors • Pending trainings and harvest visits to be completed **3. Approvals & Resolutions:** • Performance-linked incentive for field staff – approved in principle.

- Q2 payments and field activity costs – **Approved**.
- Approved the Audited financial statements for the FY 23-24
- All payments related to foreign travel of board of trustees and others approved
- All termination/hiring of new staff approved
- Auditor M/s S. S. Kamat & Associates appointed as auditors for the next financial year.

Global Vikas Trust
Board of Trustees – Quarterly Meeting Minutes

Q3: October 2024 – December 2024
Date of Meeting – 18th January 2025 at GVT Khar Office

Meeting Attendees:

Name	Designation	Attendance
Mayank Gandhi	Managing Trustee	Present
Sanjay Parmar	Trustee	Present
Harishchandra Wange	Trustee	Absent
Jatin Jain	Trustee	Absent
Shyam Pammi	Accounts Head	Absent
Sudhir Chinta	CSR Head	Present

	1. Work Completed: • Krishikul formally **inaugurated** along with Raamdeo Agarwal Ji, Motilal Oswal Ji and their families • Hosted major donors (L&T, Borosil, Ernst Young, RCDP). • Conducted 1,471 surveys and 1,406 agronomist visits. • Organized farmer-government-trader seminars. • Held 15+ village/community meetings. • Uploaded financials on Charity Commissioner website and shared it with selected suporters **2. To Be Done:** • Formalize Krishikul-university/startup collaboration model. • Launch Krishikul visitor experience documentation. • Quarterly reports to be shared with donors and CSR partners **3. Approvals & Resolutions:** • Creation of visitor feedback register – **Approved**. • All Q3 expenditures – **Approved**. • Trustee Mayank Gandhi and Trustee Sanjay Parmar or any other staff would initiate the meetings for fund raising programs with Ravi Jhunjhunwala and his Group of companies and inform the employees on GVT work for crowd funding

	• Bonus paid to staff approved • All termination/hiring of new staff approved Initiate the 10 kms water conservation work at Gunwara river with help of Dorf Ketal • Initiate the water conservation work (GRA) in Nipani Village with the help of RCDP • Look for office premises to be purchased on outright basis • Authorize Trustee Mayank Gandhi and/or Trustee Sanjay Parmar to make and sign all compliances, payments and legal documents for acquisition of the same **Global Vikas Trust** **Board of Trustees – Quarterly Meeting Minutes** **Q4: January 2025 – March 2025** **Date of Meeting – 20th April 2025 at GVT Khar Office** **Meeting Attendees:**

	Name	**Designation**	**Attendance**
	Mayank Gandhi	Managing Trustee	Present
	Sanjay Parmar	Trustee	Present
	Harishchandra Wange	Trustee	Present
	Jatin Jain	Trustee	Present
	Shyam Pammi	Accounts Head	Present
	Sudhir Chinta	CSR Head	Absent

1. Work Completed:

- Mobilisations, Surveys and Agronomist trainings in progress.
- Expanded guest engagement: CRISIL, RCDP, schools, colleges.
- Continued farmer group trainings, sapling distribution, and Republic Day event.
- Success stories compiled.
- HEG Employer employee giving program launched with huge success

2. To Be Done:

- Launch digital modules at Krishikul.
- Institute annual farmer outcome reporting.

	• Plan cluster-specific FY 2025–26 growth model. • Pay all TDS and file all returns • File 10 BD and issue 10 BE to donors • Prepare Annual performance report for Donors • Start of statutory Audit work • Pending agronomist visit and training to be completed **3. Approvals & Resolutions:** • M&E cell creation for tracking impact – **Approved**. • FY-end reallocation for Custard Apple and Papaya expansion – **Approved**. • All Q4 payments – **Approved**. • All payments relating to Purchase of Office and its repair and interiors approved- **Approved** • Increment of Staff Approved for the Financial Year 2025-2026
2f) Organisation level potential risks and mitigation plan	***Anticipated challenges & alternate strategy implementation hurdles*** *Availability of saplings (quantity and quality), flexibility of choosing between different crop options to plant, increase in rates of saplings during plantation period, delivery obstacles due to uncertain climate, farm related issues such as pest or virus attacks, diseases and animal attacks, etc. - Include agronomists in the ground level team to regularly monitor and take corrective measures.* *Market price related issues - Facilitate connectivity between farmers and buyers to get the best price and avoid middle men exploitation*

	Weather related uncertainties - Provide farmers with accurate weather forecasts. ***<u>Improper Farming Practices</u>*** *Despite GVT's efforts in providing the best plants, comprehensive training, and knowledge on plantation methods, it is important to acknowledge that human behavior can play a role in farmers not fully adhering to the instructions provided. Factors such as resource constraints or other personal reasons can influence their ability to follow the recommended practices. Unfortunately, this can result in adverse effects on their yield, leading to reduced income or even failure in some cases.* *There are three main challenges that we anticipate, which are inherent to this sector. We identify the element of challenge along with the details of the same followed by solutions which we have implemented to address them.* *1. Saplings* *Availability of saplings (quantity and quality) - we confirm the availability of saplings well in advance to the beginning of the booking and plantation season so that we are aware of availability and prepare contingency plan accordingly.* *Flexibility of choosing between different crop options to plant - we evaluate each farm in all the locations of our project to shortlist suitable crop and variety prior to beginning the project.* *Increase in rates of saplings - we avoid spot market price volatility when it comes to saplings purchase and lock in price, quantity and delivery timeline. It is operationally not feasible to buy bulk quantities of saplings on an immediate basis.* *Delivery obstacles due to delay from the nursery or weather related disruptions - we coordinate with the nursery and the farmers to set the timelines of delivery and*

	plantation. We assess local weather forecasts prior to saplings getting delivered to avoid any delays or damages. *2. Farm* *Farm related issues such as pest or virus attacks, diseases and animal attacks, etc. - We have agronomists and ground teams regularly monitor and take corrective measures where required.* *Market price related issues - Facilitate connectivity between farmers and buyers to get the best price and avoid middle men exploitation.* *Weather related uncertainties - Provide farmers with accurate weather forecasts.* *Plant mortality, flowering and fruiting related issues - we have set up a farmer help line to address all farmer queries at any time. Additionally, our ground team and agronomist are available at all times to address any of these challenges faced by the farmers.* *3. Farmer* *Despite GVT's efforts in providing the best plants, comprehensive training, and knowledge on plantation methods, it is important to acknowledge that human behavior can play a role and farmers may not fully adhere to the instructions provided. Factors such as resource constraints or other personal reasons can influence their ability to follow the recommended practices - Our ground team engages with the farmers on a regular basis to understand their condition and evaluates the state of cultivation. The farmer community is engaged periodically to ensure beneficiaries are following what they are supposed to do.*

2g) Mechanisms for advice and concerns about ethics, along with conflict of interest and communicating other critical concerns *Does the organisation have code of ethics pertaining to above issues: Yes/ No* *Please provide a description of the organization's internal and external mechanisms for seeking inputs about ethical and lawful behaviour and organisation's integrity.* *Mention name and title of who in the organization is assigned the responsibility for this mechanism.* *If there were concerns related to any conflict of interest and other concerns raised by the mechanism, disclose these along with the actions the organization has taken in the previous year.*	**Does the organisation have a code of ethics pertaining to the above issues?** **✅Yes** **Description:** GVT is committed to maintaining the highest standards of ethical conduct, transparency, and integrity. We have an internal **Code of Ethics and Conduct** that provides clear guidance on: ● Ethical behavior ● Avoidance and disclosure of conflict of interest ● Whistleblower protection ● Compliance with legal and regulatory norms Employees, volunteers, and partners are encouraged to raise ethical concerns or report violations through **confidential channels**—either in writing or verbally to the designated ethics officer. We have both **internal and external mechanisms** for ethical oversight, including: ● Internal grievance redressal committee ● Anonymous reporting mechanism ● Periodic orientation on ethical conduct

	● Oversight by the Governing Body and relevant committees **Designated Officer Responsible:** **Mrs. Akshata Jaitapkar**, **Chief Operating Officer (COO)**, is assigned the responsibility for overseeing ethical governance, managing the grievance redressal process, and ensuring action on any conflicts of interest or integrity-related concerns. **Disclosures for Previous Year:** In the previous year, **no formal complaints or concerns** related to conflict of interest or ethical misconduct were recorded through the established mechanisms. However, the system remains active and responsive, and periodic reviews are conducted to ensure adherence.
2h) Remuneration Policies *Remuneration policies for the governing body and the senior executives of the organization shall be reported. This shall include all kinds of fixed pay, variable pay and performance linked payments. It can also include any termination payments and claw backs. It is also important to bring out how performance of the organization is linked to remuneration.*	**2h) Remuneration Policies** GVT follows a **transparent and responsible remuneration policy** aligned with its non-profit values and social impact objectives. The policy applies to members of the Governing Body, senior executives, and key functionaries. **Remuneration Structure Includes:** ● **Fixed Pay** based on role, experience, and responsibility ● **Performance-Linked Incentives (where applicable)** based on measurable impact indicators

	● **No termination payments or clawbacks** have been recorded during the reporting period **Link to Organisational Performance:** While governing body members **do not receive any remuneration**, senior executives may receive performance incentives tied to the achievement of: ● Project milestones ● Budgetary compliance ● Quality and scale of impact ● Farmer reach and capacity building outcomes The remuneration framework is periodically reviewed by the Governing Body to ensure fairness, sustainability, and alignment with the organization's mission.
2i) Stakeholder grievance, process of grievance redressal and number of grievance received and resolved *Does the organisation have a mechanism in place to confidentially receive and handle reports of abuse, fraud, bribery, or other wrongdoing from both external and internal parties?*	**2i) Stakeholder Grievance, Grievance Redressal Process, and Status** **Does the organisation have a mechanism in place to confidentially receive and handle reports of abuse, fraud, bribery, or other wrongdoing from both external and internal parties?** ✅**Yes** **Description:** Global Vikas Trust (GVT) has a **formal grievance redressal mechanism** designed

Number of grievance received: *Number of grievance resolved:*	to ensure that any concerns related to **abuse, fraud, bribery, misconduct, or other ethical violations**—whether from internal team members or external stakeholders—are addressed promptly and fairly. Grievances can be reported through: ● A **confidential email channel** ● Direct communication with the Trustees ● Periodic review forums during team meetings and training programs All complaints are handled **with utmost confidentiality**, and if needed, escalated to the **Board of Trustees** for resolution. Investigations are documented, and action is taken in accordance with the organization's ethical code and legal requirements. **Designated Officer Responsible:** **Mr. Sudhir Chinta** oversees the grievance redressal process and ensures timely resolution. **Grievance Statistics (Previous Year):** ● **Number of grievances received:** Nil ● **Number of grievances resolved:** Nil All grievances received were addressed within the stipulated time frame with appropriate resolution, and no cases remain pending.

2j) Organisation registration certificate and other licenses and certifications	
NPO Registration as:	Global Vikas Trust
(Trust/ Society/ Section25 or Section 8 Company)	
Registration Number and Date:	NSESSENPO00111
Valid till (if any):	February 13, 2026
State of Registration as NPO:	MAHARASHTRA
Income Tax Permanent Account No. (Must Have):	
12A/ 12AA /12AB/ 10 (23C) Number (Must Have)	AACTGG7113LE20214
12A/ 12AA /12AB/ 10 (23C) Valid till:	AY2026-2027
80G Number (if you have)l:	AACTG7113LF20214
80G Valid till:	AY2026-2027
GST (if you have):	Not Applicable
Darpan ID:	MH/2021/0299318
FCRA Number (if you have):	083781701
FCRA Valid till:	2028
CSR Registration with MCA:	

Third Party Certification/ Accreditations:	CSR00004400
GuideStar Number (GSN):	
GuideStar India Certification Level and valid till:	*NA*
Other Certifications, if any:	

2k) List of documents to be attached

Item	NA	Yes	No
1. Copy of any amendments to Governing Documents (MoA & AoA, Trust Deed, Constitution)	-	YES	-
2. Copies of change reports filed during the FY with statutory authorities	-	YES	-
3. *NPO Registration Certificate as: (Trust/ Society/ Section 25 or 8 Company)*	-	YES	-
4. *Income Tax Permanent Account Copy*	-	YES	-
5. *12A/ 12AA /12AB/ 10 (23C) Registration*	-	YES	-
6. *80G Registration*	-	YES	-
7. *GST Registration*	NA	-	-
8. *Darpan Profile*	-	YES	-
9. *FCRA Registration*	-	YES	-
10. *CSR Registration with MCA*	-	YES	-
11. *Third Party Certification/ Accreditations*	-	-	NO
12. *Completion certificate of CBF supported capacity building workshops*	-	-	NO

SSE may specify additional parameters that may be required to be disclosed by NPO on an annual basis.

Form 1A.2 Capacity Building

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

Details of capacity building workshops (supported by the Capacity Building Fund- CBF) attended by the organisation

Category of Workshop ***1. Self-Disclosures by NPO*** ***2. Social Impact Assessment by the NPO*** ***3. External Social Assessment*** ***4. Learning Loops***	***Name of Capacity Building Workshop***	***Organiser Name***	***Date(s) of workshop***	***Name and designation of person (s) who attended the workshop***	***Number of Certificates Attached #/No/ NA***	***Comments, if any***
1. NIL	*NIL*	*NIL*	*NIL*	*NIL*	*NIL*	*NIL*
2.						
3.						

Total Number of completion certificates attached as an appendix:NA

Form 1A.3 Declaration

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

I hereby certify that all the information provided in this report are correct and that all documents submitted by our organisation are true copies.

For **Global Vikas Trust** Date: 30/06/2025 Place: *Mumbai*

Mayank Gandhi
(Managing Trustee)

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GLOBAL VIKAS TRUST

Global Vikas Trust

1202, Mohini Tower, 5th Rd, Govind Dham, Khar West, Mumbai, Maharashtra 400052
Phone:+91 8591314651 | **Email:**connect@globalvikastrust.org | **Reg. No.:**E 33025
www.globalvikastrust.org| www.facebook.com/globalparli | www.twitter.com/globalparli

Form 1B Annual Self-Disclosures Report

Based on requirements of SEBI Circular of September 19, 2022:
C - Annual disclosure by NPOs on SSE which have either raised funds through SSE or are registered with SSE in terms of Regulation 91C of the LODR Regulations,
D - Disclosure of Annual Impact Report by all Social Enterprises which have registered or raised funds using SSE in terms Regulation 91E of the LODR Regulations and
Annexure I: Guidance notes for listed/ registered NPOs on disclosures of general, governance and finance aspects.
Please refer to the circular and its Annexures for detailed description of requirements.

Form 1A covers disclosures of general and governance aspects that are not dependant on statutory financial audit.
Form 1B covers disclosures of general, governance and finance aspects that have a reference to audited financial statements and filings with Income Tax, FCRA, Charity Commissioner, Registrar of Societies, Registrar of Companies and other regulators as applicable.

Instructions

All NPOs participating on the SSE (all registered regardless of whether they have currently listed securities or not) will **self-report annually in Form 1B Annual Self-Disclosures Report. A copy will be filed with the respective SSE by 31st Oct every year.**

Form 1B indicates which fields are mandatory for NPOs based on their annual spending

Annual Spending as per Audited Financial Statements of the previous financial year under review.
S1: Upto Rs1 Cr
S2: >Rs1 Cr

(These slabs may be reviewed by SEBI, periodically as per need.)

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Form 1B.1

Self-Reported Annual Disclosures

*of <**Global Vikas Trust**>*

with NSE SSE Registration No: <.NSESSENPO00111.>

for the period from 01.04.24 to 31.03.25

1) Disclosures on General aspects

1a) Details of top programmes

List of Top 5 activities/ interventions/ programs/ project (budget wise) in the financial year

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

#	Programme Name Year Started Programme Duration (in years)	Geography	Total Programme Budget (in INR)	Expenditure in Previous year (in INR)	Cumulative Expenditure (in INR)	Total Reach (Direct, Indirect, Institutional) beneficiaries[1]	Names of Donors or Investors	SDG Goal	Alignment with National/State schemes or priority
1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*
Sr. No.	*Name by which the programme is referred to by your organisation.* *Number of Years the programme is expected to run from its launch. If the programme go on forever, please mention ongoing*	*List the States with Districts covered by the programme. Mention how many of these cover aspirational blocks as per NITI Aayog.*	*Total Programme Cost across its life. In case of ongoing programme, at least 5 years*	*Expenditure in the Previous Financial Year under review*	*Expenditure from the programme start till the end of the Financial Year under review/ Total expenditure for at least last 5 Financial Year (if it is ongoing programme)*	***Direct-** beneficiaries directly impacted like students of school* ***Indirect-** beneficiaries indirectly impacted like families of students* ***Institutional-** entities impacted like other schools in the area*	*Provide Donor's name (Top 5 Donors of the programme since the programme inception)*	*Select 1 SDG Goal that is most impacted by the programme*	*List the schemes or national goals to which programme is aligned, if any*

[1]Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature

1	Cluster-based fruit tree plantation Program	Maharashtra - Beed, Parbhani, Nanded, Hingoli, Jalna, Sambhajinagar, Solapur, Palghar, Dharashiv (Osmanabad is an aspirational district) & Jalgaon Gujarat - Bharuch Madhya Pradesh - Khargone, Barwani, Dhar, Burhanpur, Bhopal, Hoshangabad, Raisen, Sehore, Vidisha	INR 89.42 crores	INR 25 crore	INR 74.96 crores	20,000+ small and marginal farmers (only MH) Additionally, ~7,000 farmers in Madhya Pradesh and Gujarat Combined 27,000 farmer beneficiaries Additional 25,000+ farmers in the same catchment received training and guidance on sustainable agriculture practices, adoption of high value crop, soil management, water management	1. B C Jindal Foundation, 2. LNJ Bhilwara Group 3. Shapoorji Pallonji Group 4. Ernst & Young (E & Y) Foundation 5. Rotary Group	**SDG 1** - No Poverty in all its forms everywhere **SDG 2** - End Hunger, achieve food security and improved nutrition and promote sustainable agriculture **SDG 8** - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all **SDG 10** -	National Mission for Sustainable Agriculture, National Rural Livelihood Mission, National Horticulture Mission

#	Programme Name Year Started Programme Duration (in years)	Geography	Total Programme Budget (in INR)	Expenditure in Previous year (in INR)	Cumulative Expenditure (in INR)	Total Reach (Direct, Indirect, Institutional) beneficiaries[1]	Names of Donors or Investors	SDG Goal	Alignment with National/State schemes or priority
1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*
								reduce inequality within and among countries **SDG 13** - Take urgent action to combat climate change and its impact.	

2	Krishikul Farmer Training Centre	Sirsala, Beed Dist., Maharashtra	INR 35 crores	INR 10 crore	INR 30 crores	6,500+ Farmers, 500+ Students	Motilal Oswal Foundation & Motilal Oswal Financial Services Limited	**SDG 4** - Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all	Farmer Skill development program - KVK Skill Training of Rural Youth Parampara gat Krishi Vigyan Yojana, Partnered with Parbhani University
3	Water Conservation Projects *(In Maharashtra)*	**<u>Beed District (Maharashtra State)</u>** 1. Papnashi River and its Tributaries	**<u>TOTAL INR 11.88 CR</u>** 1.25 CR	**<u>TOTAL INR 1.02 CR</u>** Nil	**<u>TOTAL INR 4.55 CR</u>** 1.25 CR	Villages - 11 Area-8,334 (Ha) Houses - 3,557 Population - 17,392	UPL Limited	**SDG 6** - Ensure availability and sustainable management of water and sanitation for all.	Jal Shakti Abhiyan Atal Mission for Rejuvenation and Urban

		2. Rui River & tributaries (8 kms) 3 Global Recharge Shafts & 1 check dam	0.75 CR	Nil	0.75 CR	Villages - 3 Area-2,408 (Ha) Houses - 954 Population - 4,493	Borosil Renewables Ltd		Transformation
		3. Gunwara River (Total 46 kms & 20 GRA's out of which 10 kms completed with 50 Global Recharge Shaft	9.50 CR	0.75 CR	2.45 CR	Villages - 12 Area-6,700 (Ha) Houses -2,631 Population - 20,181	Dorf Ketal Chemicals India Limited		
		4. Nipani River Dharashiv (Osmanabad is an aspirational district) Making 2 CNB's and 16 GRA's	0.38 CR	0.28 CR	0.10 CR	Village - 1 Area-865 (Ha) Houses -314 Population - 1,522	Rotary		

Add more rows, 1 row for each **of Top 5 activities/ interventions/ programs/ projects**

1b) Details of Scale of operations
(Including Employee and Volunteer strength)

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

Sr. Number	**Item**	**Details**
1	**Scale of Operations** The scale of the operations shall be explained by: 1.1 net turn-over/annual budget/annual spending in last 3 years, 1.2 number of beneficiaries[2] 1.3 number of locations of operations 1.4 whether at national/ state level/ district level	1.1 Annual Revenue for FY2021-22: Rs. 29,64,70,624 (Audited) Annual Revenue for FY2022-23: Rs. 37,62,36,235 (Audited) Annual Revenue for FY2023-24: Rs. 36,25,92,075 (Audited) Annual Revenue for FY2024-25: Rs. 33,02,63,483 (Provisional) 1.2 **Total No. of Direct Beneficiaries - 27,351** No. of Direct Beneficiaries financial year wise FY 2021-22 : 4,913 farmer families FY 2022-23 : 5,734 farmer families FY 2023-24 : 5,197 farmer families FY 2024-25 : 5,090 farmer families 1.3

[2] Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature

		Maharashtra - Beed, Dharashiv (Osmanabad), Parbhani, Nanded, Hingoli, Jalna, Sambhajinagar (Aurangabad), Latur, Solapur, Palghar,Jalgaon ***Dharashiv (Osmanabad) is an aspirational district.*** Gujarat - Bharuch, Kutch MP - Dhar, Khargone, Barwani, Burhanpur, Bhopal 1.4 Maharashtra, Gujarat , Madhya Pradesh
2	**Number of Employees** Total number of employees shall be disclosed separately as 2.1 permanent employees, 2.2 temporary employees and 2.3 employees on contract	 175 Nil 3
3	**Number of Volunteers** The nature and scale of activities performed by volunteers shall be disclosed.	

1c) Details of top donors or investors of the organisation

List of Top 5 donors or investors (budget wise*)*

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

#	Donor or Investor Name	Geography	Total Programme Cost (in INR)	Expenditure in the Previous Year (in INR)	Cumulative Expenditure (in INR)	Total Outreach (to Beneficiaries[3])	SDG Goal	Alignment with National / State schemes or priority
1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*
Sr. No	*Provide Donor's name*	*List the States with Districts covered by the programme. Mention how many of these cover aspirational blocks as per NITI Aayog*	*Total Programme Budget supported/ sanctioned by the donor during the life of the project*	*Expenditure in the Previous Financial Year under review against this Donor's funding*	Expenditure against this Donor's funding from the programme inception till the end of the Previous Financial Year under review. If it is an ongoing funding from this donor, then at least for the last 5 Financial Years	***Direct-** beneficiaries directly impacted like students of school* ***Indirect-** beneficiaries indirectly impacted like families of students* ***Institutional-** entities impacted like other schools in the area*	*Select 1 SDG Goal that is most impacted by the programme*	*List the schemes or national goals to which programme is aligned, if any*
1	B.C Jindal Foundation	**Maharashtra -** Beed, Nanded Parbhani Sambhaji Nagar Jalna, Hingoli, Latur, Solapur & Jalgaon	16.00 CR	5.00 CR	16.00 CR	4216 farmers		

[3] Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature

2	H E G Limited	**Madhya Pradesh -** Raisen, Hoshangabad, Vidisha, Narsimhapur, Sehore, Chhatarpur, Bhopal, Shajapur, Burhanpur, Rajgarh, Ashoknagar, Nepanagar, Khaknar **Maharashtra -** Dharashiv, Beed, Latur, Ahmadnagar, Solapur, Amravati, Jalna, Aurangabad, Parbhani, Nanded, Hingoli	12.88 CR	0.53CR	12.38 CR	2181 farmers	**SDG 1** - No Poverty in all its forms everywhere **SDG 2** - End Hunger, achieve food security and improved nutrition and promote sustainable agriculture **SDG 8** - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all **SDG 10** - reduce inequality within and among countries **SDG 13** - Take urgent action to combat climate change and its impact.	National Mission for Sustainable Agriculture, National Rural Livelihood Mission, National Horticulture Mission, Farmer Skill Development program - KVK Skill Training of Rural Youth Paramparagat Krishi Vigyan Yojana, Parbhani University

#	Donor or Investor Name	Geography	Total Programme Cost (in INR)	Expenditure in the Previous Year (in INR)	Cumulative Expenditure (in INR)	Total Outreach (to Beneficiaries[3])	SDG Goal	Alignment with National / State schemes or priority
1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*
3	Borosil Renewables Ltd	**Maharashtra** - Ahmednagar, Jalna, Palghar, Thane, **Madhya Pradesh -** Burhanpur, Nepanagar	4.43 CR	1.00 CR	4.43 CR	1143 farmers		
4	Dalmia Bharat Foundation	**Maharashtra** - Hingoli, Dharashiv & Jalgaon **Madhya Pradesh -** Khargone, Barwani, Sehore, Bhopal, Hoshangabad, Burhanpur, Shajapur, Dhar, Raisen, Vidisha	4.04 CR	0.03 CR	4.04 CR	937 farmers		

#	Donor or Investor Name	Geography	Total Programme Cost (in INR)	Expenditure in the Previous Year (in INR)	Cumulative Expenditure (in INR)	Total Outreach (to Beneficiaries[3])	SDG Goal	Alignment with National / State schemes or priority
1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*
5	Srf Limited	**Madhya Pradesh -** Dhar **Gujarat -** Bharuch	2.45 CR	1.50 CR	2.45 CR	369 farmers		

Add more rows, 1 row for each **of Top 5 donors**

2) Disclosures on Governance aspects

2a) Reporting of related party transactions as per Income Tax Act section 13(3)

The organization shall disclose all related party transactions entered by it and reasons for the same.

Name of the Party	Nature of relationship	Nature of transaction	Amount in current year	Amount in previous year	Balance Outstanding Current Year (Dr / Cr)	Balance Outstanding Previous Year (Dr / Cr)

Definition of Related Party

If there have been transactions between related parties, during the existence of a related party relationship, the reporting enterprise to disclose the following:

(i) the name of the transacting related party;

(ii) a description of the relationship between the parties;

(iii) a description of the nature of transactions;

(iv) volume of the transactions either as an amount or as an appropriate proportion;

(v) any other elements of the related party transactions necessary for an understanding of the financial statements;

(vi) the amounts or appropriate proportions of outstanding items pertaining to related parties at the balance sheet date and provisions for doubtful debts due from such parties at that date; and

(vii) amounts written off or written back in the period in respect of debts due from or to related parties.

S1: Upto Rs1 Cr
Must comply

S2: More than Rs1 Cr
Must comply

No related party transactions have taken place.

2b) Compliance management process

Compliance management process	***S1: Upto Rs1 Cr*** *Must have*	***S2: More than Rs1 Cr*** *Must have*
Statement of compliance from senior decision maker (Chair/ CEO or equivalent) in Form 1B.4		

3) Disclosures on Financial aspects

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

Please attach the following documents:

Item	**NA**	**Yes**	**No**

1. Balance Sheet		YES	
2. Income & Expenditure Statement		YES	
3. Cash Flow Statement/ Receipts & Payments Account		YES	
4. Schedules to Accounts		YES	
5. Notes on Accounts & Significant Accounting Policies		YES	
6. Program-wise fund utilization for the previous year		YES	
7. Details of Auditors		YES	
8. Copy of Income Tax Return		YES	
9. Copy of Form 10B/10BB Audit report filed with Income Tax		YES	
10. Copy of FC Return (if NPO has FCRA)		YES	
11. Copy of Annual Returns filed with Registration Authority (Registrar of Companies, Registrar of Societies, Charity Commissioner)		YES	

SSE may specify additional parameters that may be required to be disclosed by NPO on an annual basis.

GLOBAL VIKAS TRUST

Global Vikas Trust
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Form 1B.2

This section covers the Annual Impact Report (AIR) that should, at a minimum, cover the aspects described below.

This should cover at least the top 67 percent of programme spending for the reporting period. For each of the thematic areas the organisation works in, as per the SEBI defined 16 thematic areas, a separate AIR is to be prepared in Form 1B.2. This would help the organisation to determine eligibility for listing projects.

If the organisation has active listed securities in the same period, they should be covered using Form 2 that needs to be assessed by a competent social impact assessor of an empanelled social impact assessment firm, for each of the listed securities.

1B.2(i) List of Programmes funded through Listed Securities on SSE for which Form 2.1 is applicable

Serial No.	Listing ID	Programme/ Project Title	Total Spending in INR on this Programme in this FY	% spending on this Programme/ Project in the FY under review	Form 2.1 Prepared (Yes/ No)
1.					
Add more rows, if needed					

1B.2(ii) List of Programmes for which AIR is prepared in this section

Serial No.	Programme/ Project Title	Total Spending in INR on this Programme in this FY	% spending on this Programme/ Project in the financial year under review	Page Nos in this report
1.				

Add more rows, if needed				

Please note: Total of 1B.2(i) and 1B.2(ii) should be at least the top 67 percent of programme spending for the reporting period.

Sub-Section 1B.2.1 Annual Impact Report (AIR) Self-Reported

of <Global Vikas Trust> for the period

from 01.04.24 to 31.03.25

For <Project Name> comprising < > % spending in the financial year under review

Under <.....SSE Thematic Area>

Programme start date: 01/04/2017

Programme Objective(s): Farmer livelihood enhancement through water harvesting, fruit tree plantation and training.

1) Strategic Intent and Planning

Item	***S2: More than Rs1 Cr***
a) What is the social or environmental or cultural challenge the organization is addressing in this thematic area? Has this changed in the last year?	*Global Vikas Trust is working towards addressing the economic development of rural India by helping small and marginal farmers adopt high income generating crops and sustainable agriculture practices.* *Since 2019 we have helped 27,000 farmers earn over 10X from their livelihood (earlier the average annual income per acre was*

	Rs. 38,000. After our intervention the average income is Rs. 3.93 lakhs) *as per TISS report*
b) How is the organization attending to the challenge or planning to attend to the challenge in this thematic area? Has this changed in the last year?	*Our project takes a new approach to an existing problem of farmers trapped in traditional crops with low income generation from agriculture. The details of the same are as follows; We undertake a cluster based cultivation program that enables farmers to come together as a group to participate in the program, take benefits and support, adopt high value crops, train them extensively and provide forward linkages support etc. this increases commitment and accountability amongst farmers and enables us to deliver our services properly. The scale of the program allows for a greater quantity of produce being available in a small area giving buyers easy access for bulk purchase and farmers the option to sell from their farm gate. Collective farming, sharing of resources and knowledge and helping each other to mutually coexist and benefit. We undertake a holistic approach of improving a farmer's resources - soil and water, so that aside from higher income*

	from fruit tree cultivation the farm resources also improve. *Our water resource rejuvenation projects help to address farming and beyond requirements creating a better connection with the village communities and welcome adoption of our fruit tree cultivation program.* *This approach has helped us uplift 27,000 farmers to higher income generation from farming across 4,700 villages. We have not changed any part of the project last year.*
c) Who or what is being impacted (target segment/ affected area)? Has this changed in the last year?	*Our target is to help small and marginal farmers. And it has not changed.*
d) What will be the outcomes of the activities, intervention, programs or project? Disclosure should include positive and potential unintended negative outcomes.	*The intended impact of our project in the future will be the same as what we have achieved in the past implementing the same project.* *1. Higher income for small and marginal farmers who adopt our program.* *2. Farmers who are educated, trained and guided by us to adopt sustainable agriculture practices, soil management practices and water management techniques -*

	successfully adopt the same and witness benefits in their farms. *3. Improved quality of life and access to resources for farmers and their family members due to increased household income.* *4. Positive impact on the environment due to carbon capture from fruit tree plantation, soil management practices and water conservation.* *5. Educating, training and empowering more farmers through our training centre.* *6. With the increase in income there is reverse migration happening and youth are seeing future in farming* *7. In an era of subdivision of lands our project ensures that the family and relatives adopts collective farming approach thereby increasing the revenue and co-operation.*

2) Approach

Item	***S2: More than Rs1 Cr***

a) What is the baseline status at the start of the activity/intervention/programs or project and at the end of the last reporting period?* **Baseline status incudes situation analysis/ context description at the start*	*At the start of the project, small and marginal farmers were cultivating cash crops and MSP backed crops in their farms and earning an average annual income of Rs. 38,000 per acre.* *After adopting our program, farmers planted fruit trees and started earning an average annual income of Rs 3.93 lakhs per acre as concluded by TISS report 2024.*
b) What has been the past performance trend? (if relevant)	*Farmers have seen an increase in income from adopting our program, better soil health and better usage of water in their farm.*
c) What is the solution implementation plan and the measures taken for sustainability of activity/intervention/programs or project outcomes? Has there been any material change in your implementation model in the last one year?	*Our program has been designed to be self-sustaining as we involve only marginal, credible and committed farmers to adopt the program in their respective farms.* *There has been no material change to our implementation model.*
d) Please brief out alignment of solution to Sustainable Development Goals (SDGs)/national priorities/state priorities/ developmental priorities.	*There are 8 UN SDG themes which get addressed through our programs and interventions.* *Improving the income generation of marginal farmers ensures two things, no poverty in farmer families and no hunger*

	i.e. availability of food, nutrition and good health to all members (UN SDG 1, 2) *By focusing on livelihood related education for farmers (UN SDG 4) we ensure farmers are not left behind in upskilling their technical knowledge and capabilities.* *Our water interventions ensure availability of water for farming and daily life usage for village communities beyond the rainfall season (UN SDG 6).* *By focusing on holistic rural development through various livelihood, women empowerment, and other socio-economic activities, we are able to ensure gender equality in opportunities and better economic prospects for the bottom segment of the population (UN SDG 5, 8).* *Climate action (UN SDG 13) is at the core of our program as we work towards implementing fruit tree plantation, capture atmospheric carbon, improve soil health and water management practices.* *The combined effect of more trees and river bodies in a given ecological system will have a positive impact on the environment ensuring sustainability of life (UN SDG 15).*

e) How have you taken into consideration stakeholder feedback in this reporting period?	*Farmers : Helpline number is available to share questions, queries, concerns, feedback at anytime* *Vendor : Dedicated point of contact with alternative contact options on both ends to ensure timely communication and coordination* *Ground Team : dedicated HR team and feedback, complaints and grievance redressal mechanism in place* *Donor / Team : dedicated donor management team in place to address any questions, queries, feedback*
f) In the last year, what have you seen as the biggest risks to the achievement of the desired impact? How are these being mitigated?	*Climate and weather related impact is the biggest risk we face in implementing our program.*

3) Impact Indicators

Item	***S2: More than Rs1 Cr***
a) What are the indicators used to evaluate the effectiveness and outcomes of programmes	*Number of farmers beneficiaries* *Farm output of farmers from our intervention* *Farmer income*

Item	***S2: More than Rs1 Cr***
i) Timeline specific output indicators from inception to end of project *(1) Number of interventions implemented* *(2) Timeliness of intervention delivery* *(3) % of planned vs. achieved programmes*	*Number of beneficiaries:* *Implementation period: April 2024 to March 2025* *Target vs Achieved: 100%*
ii) Intermediate outcomes indicators (for e.g.) - starts around mid-term and continue to end-term of project *(1) Increased awareness or knowledge among the target population* *(2) Changes in attitudes or perceptions* *(3) Adoption of new behaviours or practices* *(4) Improved skills or capabilities* *(5) Increased access to resources or services*	*1. Yes* *2. Yes* *3. Yes* *4. Yes* *5. Yes*
iii) Overall outcome indicators (for e.g.) towards end-term and after end of the project period (depends on project gestation period) *(1) Behavioural change sustained over time* *(2) Improved social or economic conditions* *(3) Reduced rates of negative outcomes (e.g., poverty, disease, crime)* *(4) Enhanced quality of life* *(5) Increased resilience to future challenges*	*1. Yes* *2. Yes* *3. Yes* *4. Yes* *5. Yes*

4) Relevance and Sustainability
(Please share in 3-5 sentences with a supporting fact/ data point)

Item	***S2: More than Rs1 Cr***
i) Relevance: Explain with a supporting fact/ data point how the initiative aligns with the organization's values and goals and is relevant to the target audience *ii) Sustainability: Explain with a supporting fact/ data point how the initiative is sustainable and if it can continue to make a positive impact in the future.*	*Re 1: Today, 86% of the farming population are small and marginal land holders who earn an average annual income of Rs 38,000 per acre. GVT intends to uplift out of this low income trap by helping them earn over Rs 1 lakh per acre annually.* *Global Vikas Trust intends to transform rural India by helping small and marginal farmers adopt high income generating crops and sustainable agriculture practices, along with soil management practices and water management techniques. All activities of the program are aligned to achieve these objectives.* *Re 2: This program is designed to be sustainable from the start as we involve the farmers to cultivate the crop in their own land. By giving them better income prospects from their own farm, we ensure they stay committed and sustain the project beyond our intervention.*
a) Briefly include narratives of Social, Environmental, Cultural and Economic impact on target segment(s) in the reporting period.	***Economic impact :*** *Farmer groups participating in our programs have witnessed increased income to a minimum of l lac per acre per annum.* ***Environment impact :*** *By planting short & long term fruit trees we are able to capture atmospheric carbon and*

Item	***S2: More than Rs1 Cr***
	sequester them adding positive impact to the environment ***Social impact :*** *Improved economic conditions has resulted in better social participation and engagements amongst farmer community members. We have also noticed joint farming by family members and relatives where sub division of lan was a huge problem thus rendering all the benefits of collective farming.*
b) Beneficiary[1]/Stakeholder Validation through surveys and other feedback mechanism	*We have received several beneficiary testimonials and positive feedback which have been detailed on our website for public information.* *1. Project Assessment report conducted by our donor, supporter and advisory board member Mr. Vallabh Bhansali through* ***Tata Institute of Social Science (TISS).*** *2. Impact Assessment report conducted by our CSR partner B C Jindal Foundation through* ***Pranav & Associates.*** *3. Impact Assessment report conducted by our CSR partner United Phosphorous Limited (UPL) through* ***Deloitte.***

5) Photographs conveying before and after impact of the Programme
(a maximum of 3 impact situations may be shared per Programme)

[1] Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

6) Annexures

S1: Upto Rs1 Cr	***S2: More than Rs1 Cr***
Must Reply	*Must Reply*

Item	NA	Yes	No
1) Blank copy of any questionnaire or survey forms used	-	Yes	
2) Summary analysis of surveys undertaken	-	Yes	
3) Impact Map linking outputs and outcomes to activities	-	Yes	
4) Copies of other consultation details (such as focus group write-ups, workshop notes, etc.)	NA	-	
5) Copies of evidence summarised or quoted in the social impact report	NA	-	
6) Notes of the previous social impact assessment meetings (when applicable)	NA	-	
7) Past Social Impact Assessment Statements for the projects funded by the Listed Security (when applicable)	NA	-	
8) Completion certificate of approved mandatory capacity building workshops	NA	-	
9) Case Studies/ Stakeholder Testimonials	-	Yes	
10) All stand-alone reports and that have contributed to the organisation's impact reporting for this period	-	Yes	

End of Sub-Section 1B.2.1Use Sub-Section 1B.2 format for each Programme Report[2] with Title Prefixed by Sub-section 1B.2.2, 1B.2.3, 1B.2.4, 1B.2.5 and so on for reporting additional projects totalling to 67 percent of total programme expenditure in the financial year under review mentioned at

SSE may specify additional parameters that may be required to be disclosed by SE in its AIR

[2] For each programme reported in table 1.2.(ii) in Form 1.2

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Form 1B.3
Declaration

S1: Upto Rs1 Cr	*S2: More than Rs1 Cr*
Must Reply	*Must Reply*

I hereby certify that all the information provided in this report are correct and that all documents submitted by our organisation are true copies.

For **Global Vikas Trust** Date: 30/06/2025 Place: *Mumbai*

Mayank Gandhi
(Managing Trustee)

Global Vikas Trust
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Form 1B.4
Statement of Compliance

I, Mayank Gandhi (name and designation – Chair / CEO / Equivalent Senior position) of Managing Trustee (name of the Social Enterprise) certify that:

a. All activities undertaken by the Social Enterprise are in conformity with the objectives as stated in the relevant constitution documents and aligned to the vision, purpose and mission of the Social Enterprise

b. Activities reflect primacy of Social intent in the functioning of the Social Enterprise as per SEBI Act and regulations made thereunder that at least 67 percent* of our organisation's activities cover target population segments/ entities that are under-served or less privileged or live in regions recording lower performance in the development priorities of central or state governments (immediately preceding 3-year average of revenues/ expenditure/ total customer base and/or total number of beneficiaries[1])

c. I have reviewed the financial statements prepared by the Social Enterprise for the year ended ….. and to the best of my knowledge and belief these Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading. Further, these Statements together present a true and fair view of the Social Enterprise's affairs and are in compliance with the relevant Accounting Standards, applicable laws and regulations

d. To the best of my knowledge and belief, no transactions entered into by the Social Enterprise during the year ended ….. are fraudulent, illegal or violative of the laws, regulations and policies and procedures of the Social Enterprise. The Social Enterprise has complied with all applicable laws and regulations as applicable for the Social Enterprise

e. I accept responsibility for establishing and maintaining internal controls for operations as well as financial reporting and the Social Enterprise has implemented and evaluated the effectiveness of internal control systems of the Social enterprise in the conduct of operations and reporting thereon

f. I am not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Social Enterprise's internal control systems.

[1] Beneficiaries includes entities such as individual, person, thing, article, unit, body, creature

For **Global Vikas Trust** Date: 30/06/2025 Place: *Mumbai*

Mayank Gandhi
(Managing Trustee)